

NO CRO1016 THE STATE OF TEXAS V. WALTER DEMOND

COUNT I: MISAPPLICATION OF FIDUCIARY PROPERTY

BOND SET AT \$30,000 CAS

CODE SECTION: TEXAS PENAL CODE § 32.45

DEGREE OF FELONY: FIRST OFFENSE CODE 26990034 BOND \_\_\_\_\_

COUNT II: THEFT

CODE SECTION: TEXAS PENAL CODE § 31.03

DEGREE OF FELONY: FIRST OFFENSE CODE 23990013 BOND \_\_\_\_\_

COUNT III: MONEY LAUNDERING

CODE SECTION: TEXAS PENAL CODE § 34.02

DEGREE OF FELONY: SECOND OFFENSE CODE 26990152 BOND \_\_\_\_\_

IN THE 424th JUDICIAL DISTRICT COURT OF BLANCO COUNTY, TEXAS

**GRAND JURY INDICTMENT**

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF TEXAS:

THE GRAND JURY, for the County of BLANCO, State of Texas, duly organized, impaneled, and sworn as such at the February Term, A.D. 2009, of the 424th Judicial District Court for said County, upon their oaths, present in and to said Court at said Term that, before the presentment of this Indictment, WALTER DEMOND, hereinafter referred to as Defendant, did as follows:

**COUNT I**

The Grand Jury presents that on or about and between November 14, 1996 and March 13,

2007, in Blanco County, Texas, pursuant to one scheme or continuing course of

DEBBY ELSBURY  
CLERK OF DISTRICT COURT BLANCO COUNTY, TEXAS  
FILED

JUN 17 2009

AT 5:05 O'CLOCK  
BY Debbie Elsbury

intentionally and knowingly misapplied property, that being: money of Pedernales Electric Cooperative, Inc. (“PEC”), contrary to an agreement under which Defendant held the property as a fiduciary and in a manner that involved substantial risk of loss to PEC, the owner of the property and the person for whose benefit the property was held, by making or causing payments to be made to Curtis Fuelberg, who is Bennie Fuelberg’s brother, and to William Price, and the aggregate value of the property misapplied was more than \$200,000.

## **COUNT II**

The Grand Jury further presents that on or about and between November 14, 1996 and March 13, 2007, in Blanco County, Texas, pursuant to one scheme and continuing course of conduct, Defendant unlawfully appropriated, by acquiring or otherwise exercising control over property, that being: money, of a value of more than \$200,000, owned by PEC, without the effective consent of PEC, namely by deception, and with intent to deprive the owner of the property, by making or causing payments to be made to Curtis Fuelberg, who is Bennie Fuelberg’s brother, and to William Price.

## **COUNT III**

The Grand Jury further presents that on or about and between September 1, 2005 and March 13, 2007, in Blanco County, Texas, pursuant to one scheme or continuing course of conduct, Defendant did knowingly (1) acquire, maintain an interest in, conceal, possess, and transfer the proceeds of criminal activity; and (2) conduct, supervise, and facilitate a transaction involving the proceeds of criminal activity, that being: theft of money belonging to PEC with an aggregate value

of \$100,000 or more, and misapplication of fiduciary property with an aggregate value of \$100,000 or more, and the aggregate value of these funds was \$100,000 or more but less than \$200,000.

AGAINST THE PEACE AND DIGNITY OF THE STATE.

*Nancy P. Matthews*  
FOREMAN OF THE GRAND JURY